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Signing Statement:	Patrick Martin agrees and approves the contents of this document.

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ACCU
INCOME AND EXPENDITURE ACCOUNTS
31 DECEMBER 2022

LOWSON WARD
Chartered Accountants
292 Wake Green Road
Birmingham
B13 9QP

ACCU
INCOME AND EXPENDITURE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

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ACCU
THE REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31 DECEMBER 2022

The Management Committee has pleasure in presenting its report and the unaudited Income and expenditure accounts of the club for the year ended 31 December 2022.

PRINCIPAL ACTIVITIES

The principal activity of the club during the year was the promotion of professionalism in programming.

Signed on behalf of the members

Mr G Daniels
Chairman

Approved by the Management Committee on 27 April 2023

ACCU

CHARTERED ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE ON THE UNAUDITED ACCOUNTS OF ACCU

YEAR ENDED 31 DECEMBER 2022

In accordance with our terms of engagement, we have compiled the Income and expenditure accounts of the club which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

We have compiled the Income and expenditure accounts on the accounting basis set out in note 1 to the Income and expenditure accounts. The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Income and expenditure accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Club's Management Committee, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the Income and expenditure accounts for the year ended 31 December 2022 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Income and expenditure accounts.

292 Wake Green Road
Birmingham
B13 9QP

LOWSON WARD
Chartered Accountants

27 April 2023

ACCU
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
REVENUE		22,762	27,341
Cost of sales		<u>31,824</u>	<u>23,454</u>
GROSS (DEFICIENCY)/SURPLUS		(9,062)	3,887
Administrative expenses		<u>1,652</u>	<u>1,299</u>
OPERATING (DEFICIENCY)/SURPLUS	2	(10,714)	2,588
Interest receivable		112	5
(DEFICIENCY)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(10,602)</u>	<u>2,593</u>
(DEFICIENCY)/SURPLUS FOR THE FINANCIAL YEAR		<u>(10,602)</u>	<u>2,593</u>

The notes on pages 5 to 6 form part of these Income and expenditure accounts.

ACCU
BALANCE SHEET
31 DECEMBER 2022

	Note	2022 £	£	2021 £
FIXED ASSETS				
Tangible assets	3		70	94
CURRENT ASSETS				
Cash at bank		66,810		78,013
CREDITORS: Amounts falling due within one year	4	1,415		2,040
NET CURRENT ASSETS			65,395	75,973
TOTAL ASSETS LESS CURRENT LIABILITIES			65,465	76,067
CAPITAL AND RESERVES				
Other reserves	5		3,989	3,989
Income and expenditure account	5		61,476	72,078
MEMBERS' FUNDS	5		65,465	76,067

In accordance with the engagement letter dated 25 August 2023, we approve the financial information which comprises Income and Expenditure Account, Balance Sheet, Accounting Policies and the related notes. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in note 1, and for providing Lowson Ward with all information and explanations necessary for its compilation.

These Income and expenditure accounts were approved by the Management Committee and authorised for issue on the 27 April 2023 and are signed on their behalf by:

Mr G Daniels
Chairman

ACCU

NOTES TO THE INCOME AND EXPENDITURE ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of accounting

The Income and expenditure accounts have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the provisions of UK Generally Accepted Accounting Principles.

Cash flow statement

The Management Committee has taken advantage of the exemption from including a Cash flow statement in the Income and expenditure accounts on the grounds that the club is small.

Turnover

The revenue shown within the income and expenditure account represents income derived primarily from membership subscriptions.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website - 25% p.a. reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. OPERATING (DEFICIT)/SURPLUS

Operating (deficit)/surplus is stated after charging:

	2022	2021
	£	£
Members' remuneration	—	—
Depreciation of owned fixed assets	24	31
	<u>24</u>	<u>31</u>

ACCU

NOTES TO THE INCOME AND EXPENDITURE ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

3. TANGIBLE ASSETS

	Website £
COST	
At 1 January 2022 and 31 December 2022	<u>9,871</u>
DEPRECIATION	
At 1 January 2022	9,777
Charge for the year	24
At 31 December 2022	<u>9,801</u>
NET BOOK VALUE	
At 31 December 2022	<u>70</u>
At 31 December 2021	<u>94</u>

4. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>1,415</u>	<u>2,040</u>

5. RECONCILIATION OF MEMBERS' FUNDS AND MOVEMENT ON RESERVES

	ISDF fund £	Income and expenditure account £	Total members' funds £
Balance brought forward	3,989	72,078	76,067
Deficit for the year	–	(10,602)	(10,602)
Balance carried forward	<u>3,989</u>	<u>61,476</u>	<u>65,465</u>

ACCU
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2022

**The following pages do not form part of the Income and expenditure accounts
which are the subject of the accountants' report on page 2.**

ACCU
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	£	2021 £
REVENUE				
Membership subscriptions			19,606	20,930
Advertising income			–	1,167
Sales			3,156	5,244
			<u>22,762</u>	<u>27,341</u>
COST OF SALES				
Printing and postage		21,716		13,846
Production		8,400		8,400
Other direct costs		1,275		850
MeetUp Groups		433		358
			<u>31,824</u>	<u>23,454</u>
GROSS (DEFICIT)/SURPLUS			<u>(9,062)</u>	<u>3,887</u>
OVERHEADS				
Insurance		445		17
Office administrative expenses		188		256
Legal and professional fees		35		35
Accountancy fees		960		960
Depreciation		24		31
			<u>1,652</u>	<u>1,299</u>
OPERATING (DEFICIT)/SURPLUS			<u>(10,714)</u>	<u>2,588</u>
Bank interest receivable			112	5
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES			<u>(10,602)</u>	<u>2,593</u>